

Chapter 780 of the Acts of 1959, this Act having enacted the sub-title "Park and Planning Commission" and added said sub-title to the Montgomery County Code—(1955 Edition, being Article 16 of the Code of Public Local Laws of Maryland) and added said sub-title also to the Code of Public Local Laws of Prince George's County (1953 Edition, being Article 17 of the Code of Public Local Laws of Maryland) and said Section 46 being in the sub-heading "Metropolitan District", amending the laws concerning the Maryland-Washington Metropolitan District, in order to clarify the language concerning the tax to be levied by the county guaranteeing payment of the Park and Planning Commission's Bonds in any year when an inadequacy of tax proceeds prevents payment; and to provide that nothing contained in this Act shall increase, decrease or modify the limitations on the powers of the Commission to issue bonds or notes as contained in other sections of said sub-title.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 46 of Chapter 780 of the Acts of 1959, which act enacted the sub-title "Park and Planning Commission" and added said sub-title to the Montgomery County Code—(1955 Edition, being Article 16 of the Code of Public Local Laws of Maryland) and added said sub-title also to the Code of Public Local Laws of Prince George's County (1953 Edition, being Article 17 of the Code of Public Local Laws of Maryland), and said Section 46 being in the subheading "Metropolitan District", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

46. Bonds issued on full faith and credit of Commission and of Counties.

All of said bonds and notes shall be issued on the full faith and credit of the Commission and upon the full faith and credit of the county guaranteeing them. The principal and interest maturing thereon shall be payable from the proceeds of the collection of the taxes authorized in this sub-title. In the event of the inadequacy of said taxes for such purpose, there shall be levied by the county guaranteeing said bonds, in each year that any such inadequacy shall exist, *an additional tax upon all assessable property within the portion of the District in said county sufficient to make up any such inadequacy and if the proceeds of such additional tax shall likewise be inadequate, then said county shall levy for said purpose a tax upon all the assessable property within the corporate limits of such county sufficient to make up the inadequacy or deficiency in the revenues available for principal and interest maturities on the bonds or notes. Nothing contained in this Section or elsewhere in this sub-title shall be deemed or construed as increasing or decreasing or otherwise modifying the limitations on the powers of the Commission to issue bonds or notes as contained in Sections 44, 45 and 48 of this sub-title or in any other law.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1961.

Approved April 24, 1961.